

7.9 Contract Period

The contract shall be for the respective vertical and the same is as under (The project period for all the verticals will run concurrently)

IRV : 18 MONTHS

MSME : 18 MONTHS

HRD : 18 MONTHS

IT : 24 MONTHS

On completion of above mentioned project period in respect of each vertical, the Bank will have the discretion to continue the services of the consultancy firm for a period of 6 months which could further be extended for a maximum period of another 6 months, based on the need, during which period also a dedicated project team has to work on site.

